

# Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Levy Authority Summary

Local Government Name: GRAETTINGER  
Local Government Number: 74G687

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GRAETTINGER ORIGINAL URBAN RENEWAL	74004	6

**TIF Debt Outstanding: 106,725**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	27,780	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	44,340
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>44,340</b>

Rebate Expenditures:	25,000
Non-Rebate Expenditures:	19,340
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>44,340</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	27,780	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 34,605**

## Urban Renewal Area Data Collection

Local Government Name: GRAETTINGER (74G687)  
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL  
 UR Area Number: 74004  
 UR Area Creation Date: 03/1988

The urban renewal plan has been developed to promote economic development. The goal of the plan is to stimulate, through public involvement and commitment, private investment and commitment to commercial/industrial development to create a sound economic base.

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GRAETTINGER CITY/GR-TR SCH/BEN FIRE/ORIGINAL TIF INCREM	74076	74075	0
GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #2 TIF INCREM	74105	74106	1,431,280
GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #3 TIF INCREM	74107	74108	0
GRAETTINGER CITY AG/GR-TR SCH/BEN FIRE/AMEND #1 TIF INCREM	74109	74110	0
GRAETTINGER CITY AG/GR-TR SCH/BEN FIRE/AMEND #3 TIF INCREM	74111	74112	0
GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #1 TIF INCREM	74113	74114	0

### Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	41,890	1,400,470	4,182,160	2,224,130	0	-3,704	7,844,946	0	7,844,946
Taxable	25,106	739,683	4,182,160	2,224,130	0	-3,704	7,167,375	0	7,167,375
Homestead Credits									16

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

**27,780**

**0**

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 44,340  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 44,340**

Rebate Expenditures: 25,000  
 Non-Rebate Expenditures: 19,340  
 Returned to County Treasurer: 0  
**Total Expenditures: 44,340**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

**27,780**

**0**

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For GRAETTINGER ORIGINAL URBAN RENEWAL

### Addition to EPS buildings

Description:	Addition to building on north area of EPS
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Devlopment agreement GEDC

Description:	To provide services and promotions to industrial and commercial interprises and for housing for famils of low and moderate income in the Urban Renewal Area
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For GRAETTINGER ORIGINAL URBAN RENEWAL

### EPS

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	52,000
Interest:	4,725
Total:	56,725
Annual Appropriation?:	Yes
Date Incurred:	06/23/2005
FY of Last Payment:	2016

### GEDC

Debt/Obligation Type:	Rebates
Principal:	50,000
Interest:	0
Total:	50,000
Annual Appropriation?:	Yes
Date Incurred:	11/09/2009
FY of Last Payment:	2015

## Rebates For GRAETTINGER ORIGINAL URBAN RENEWAL

### 102 W. ROBINS GRAETTINGER, IA

TIF Expenditure Amount:	25,000
Rebate Paid To:	GEDC
Tied To Debt:	GEDC
Tied To Project:	Devlopment agreement GEDC
Projected Final FY of Rebate:	2015

## **Rebates For GRAETTINGER ORIGINAL URBAN RENEWAL**

### **102 W. ROBINS GRAETTINGER, IA**

TIF Expenditure Amount:	25,000
Rebate Paid To:	GEDC
Tied To Debt:	GEDC
Tied To Project:	Devlopment agreement GEDC
Projected Final FY of Rebate:	2015

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

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### TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)  
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)  
 TIF Taxing District Name: GRAETTINGER CITY/GR-TR SCH/BEN FIRE/ORIGINAL TIF INCREM  
 TIF Taxing District Inc. Number: 74075

TIF Taxing District Base Year: 1987  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1988

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,240	1,625,400	0	0	1,627,640	0	1,627,640
Taxable	0	0	2,240	1,625,400	0	0	1,627,640	0	1,627,640
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	30,365	1,597,275	0	1,597,275	48,069

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)  
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)  
 TIF Taxing District Name: GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #2 TIF INCREM  
 TIF Taxing District Inc. Number: 74106

TIF Taxing District Base Year: 1993  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	86,130	3,667,070	598,730	0	0	4,351,930	0	4,351,930
Taxable	0	45,491	3,667,070	598,730	0	0	4,311,291	0	4,311,291
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,069,401	2,282,529	1,431,280	851,249	25,618

FY 2014 TIF Revenue Received: 44,340



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### TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)  
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)  
 TIF Taxing District Name: GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #3 TIF INCREM  
 TIF Taxing District Inc. Number: 74108  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,314,340	39,250	0	0	-3,704	1,349,886	0	1,349,886
Taxable	0	694,192	39,250	0	0	-3,704	729,738	0	729,738
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	729,738	0	729,738	21,961

FY 2014 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)  
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)  
 TIF Taxing District Name: GRAETTINGER CITY AG/GR-TR SCH/BEN FIRE/AMEND #1 TIF INCREM  
 TIF Taxing District Inc. Number: 74110  
 TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1988

#### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	14,830	0	0	0	0	0	14,830	0	14,830
Taxable	8,888	0	0	0	0	0	8,888	0	8,888
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	50,640	0	0	0	0

FY 2014 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)  
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)  
 TIF Taxing District Name: GRAETTINGER CITY AG/GR-TR SCH/BEN FIRE/AMEND #3 TIF INCREM  
 TIF Taxing District Inc. Number: 74112

TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	27,060	0	0	0	0	0	27,060	0	27,060
Taxable	16,218	0	0	0	0	0	16,218	0	16,218
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,900	16,218	0	16,218	347

FY 2014 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: GRAETTINGER (74G687)  
 Urban Renewal Area: GRAETTINGER ORIGINAL URBAN RENEWAL (74004)  
 TIF Taxing District Name: GRAETTINGER CITY/GR-TR SCH/BEN FIRE/AMEND #1 TIF INCREM  
 TIF Taxing District Inc. Number: 74114

TIF Taxing District Base Year: 1992  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1988

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	473,600	0	0	0	473,600	0	473,600
Taxable	0	0	473,600	0	0	0	473,600	0	473,600
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	0	473,600	0	473,600	14,253

FY 2014 TIF Revenue Received: 0